of special loans to the Punja cultivators in Kuttanad. Out of the allotment of Rs. 3·5 lakhs provided for the grant of ordinary Agricultural loans, Rs. 2 lakhs will be earmarked for the purpose of granting small loans during 1107, on account of the economic depression prevailing in the country, as was done in the case of the additional grant of Rs. 1½ lakhs sancticned for the grant of such loans during the current year. But it is proposed to raise the maximum limit to Rs. 500 as the limit of Rs. 200 now fixed appears to be too low. The grant of Re. 1 lakh under special loans provided for the next year is intended to help the Punja cultivators in Kuttanad, especially the cultivators of lands reclaimed from the Vembanad Lake, in pumping out water.

49. *Other Loans.*—A provision of Rs. half a lakh for Industrial Loans and of another half a lakh for Miscellaneous loans and advances bearing interest, is also made for the next year.

50. *Land Mortgage Bank.*—The Banking Enquiry Committee have in their report urged the necessity of organising a Land Mortgage Bank in Travancore and the Registrar of Co-operative Societies has been asked to frame and submit to Government definite proposals in that behalf.

GENERAL POSITION.

51. Government balance at the end of the year 1099 stood at Rs. 74·75 lakhs. The revenue in 1100 was Rs. 206·4 lakhs; it rose up to Rs. 251·16 lakhs in 1104 and came down to Rs. 247·23 lakhs in 1105. The revenue surplus from 1100 to the end of 1105 amounted to Rs. 105·79 lakhs. The capital receipts during the period amount to Rs. 31·32 lakhs and the capital expenditure for reproductive works amounts to Rs. 46·29 lakhs. The net surplus during the period from 1100 to 1105 for which period alone final figures are available at present, amounts to Rs. 90·82 lakhs. Government balance at the end of 1105, therefore, stood at Rs. 165·57 lakhs. The year 1106 is expected to end in a revenue deficit of Rs. 7·47 lakhs and including the Capital Expenditure, the net deficit at the end of the year is estimated at Rs. 20·82 lakhs with the result that Government balance is expected to close with Rs. 144·75 lakhs. The estimated revenue for the year 1107 is Rs. 232·19 lakhs and the expenditure is expected to stand at Rs. 231·66 lakhs. After making due provision for the expenditure under Capital Works from the surplus of previous years, Government balance at the end of 1107 is expected to stand at Rs. 130·94 lakhs.

FINANCIAL POSITION.

52. A statement of our assets and liabilities, as at the close of 1106 and 1107, is given on page 7 of the Budget Estimates. According to the final accounts of 1105, our booked assets stood at Rs. 366·88 and the liabilities at Rs. 201·31 lakhs. At the close of 1106 the assets are expected to stand at Rs. 354·04 and the liabilities at Rs. 209·29 lakhs.

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Our surplus investments at the end of 1105 stood at Rs. 219·25 lakhs. No addition was made to this during the current year, but on the other hand, a sum of Rs. 23·04 lakhs had to be drawn out of the previous years' surplus to finance the capital undertakings of Government. Next year also, it is expected that we shall have to draw about Rs. 6·86 lakhs from our surplus investments to meet the expenditure on Capital works. The surplus investments are therefore expected to stand at Rs. 189·35 lakhs at the close of 1107. Our assets and liabilities at the end of the next year are expected to be Rs. 351·92 and Rs. 220·98 lakhs respectively. The Government Account balance which stood at Rs. 165·57 lakhs at the close of 1105 is expected to be reduced to Rs. 144·75 lakhs at the close of the current year and to Rs. 130·94 lakhs at the end of the next year. The cash balance of the State at the beginning of the current year was Rs. 48·36 lakhs. It is expected to stand at Rs. 50·02 lakhs at the close of this year and at Rs. 44·71 lakhs at the end of the next year.

PRESIDENT: The Budget for 1107 has now been placed before the House and the following will be procedure in the discussion of the Budget. The debate will begin with a general discussion and be followed by voting of Demands for Grants. Wednesday, the 29th and Thursday, the 30th July, will be devoted to the General discussion. The discussion on the demands and voting on them, will take place on Friday the 31st July and be continued to the 7th August, the maximum period allowed therefor being seven days. The demands will be discussed in the order in which they have been printed in the statement, copies of which have been already furnished to you. At the request of some of the non-official members of the Finance Committee a slight alteration has been made this year in the order of the Demands. The Demands for the P. W., Education and Police Departments have been placed first. Out of the seven days, one day each will be devoted to P. W., Education and Land Revenue Departments. The remaining Demands will have to be dealt with before the close of the seventh day and not more than half a day will be allotted to any one of them. At the end of the time allotted for the discussion of each Demand, all pending motions in respect of it will automatically lapse and at 5 o'clock on the evening of the seventh day every question in connection with the disposal of all outstanding matters in connection with Demands for grants will be put to the House under Rule 49 (3). When voting on demands for grants, the mover and the official member who has the right of reply will be allowed ten minutes each, the other members being given five minutes each. Motions for reduction need not be seconded. At the general discussion of the Budget, in order to afford opportunity to the official members to reply, I would request that the non-official members will kindly finish their remarks by 2 P. M. on the 30th July.

The House will now proceed to the next item of the work.

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